Grand Preserve

atop Saddleback Mountain

LOT RESERVATION AGREEMENT

SELLER: Saddleback Mountain Development Group LLC (SMDG)

BUYER:_____

ADDRESS:_____

DATE:_____

LOT:_____

1. Buyer hereby deposits $5,000.00 to hold the above described real property until_____.
2. The deposit shall be in the form of a personal or business check made out to Security Title and on or before expiration of this reservation agreement.
3. The Buyer is required to enter into a purchase contract with SMDC at the earlier of 15 days of the expiration date noted in #1 or upon receipt of a written request from the Seller.
4. The guaranteed lot purchase price is: _____.
5. At any time prior to the expiration date noted in #1, the Buyer may cancel this reservation agreement and receive the $5,000 deposit. A written notice must be given to and received by the Seller. The reservation agreement will become null and void at that point.
6. The Buyer may NOT assign the reservation agreement.
7. This reservation agreement is not intended to create nor shall it be construed to convey any interest in or lien upon the property. SMDC's liability in connection with the acceptance of this reservation shall be limited to refund of the deposit accepted herewith.

_____ _____

Buyer Date Buyer Date

_____

SMDC Rep/Agent Date

25 Saddleback Drive Evergreen, CO 80439 P: 303.674.0000 F: 800.313.0625 www.thegrandpreserve.com